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Financial Information For International Students

2021–2022 ACADEMIC CALENDAR

International Pre-Orientation Arrival Day	September 6
Fall Term	September 13–November 21
Winter Term	January 3–March 13
Spring Term	March 23–May 31

COLLEGE CHARGES FOR 2021–2022

The estimated comprehensive fee for 2021–2022 is \$61,797. This includes tuition of \$50,784, fees of \$792, room charges of \$5,040, and board charges of \$5,181. A billing statement for one-third of the comprehensive fee (\$20,599) is sent several weeks before the beginning of each term. The College expects you to pay each term’s charges, less any applicable financial aid, prior to the first day of each term. Fall term’s billing statement will also include a one-time charge of \$200 (estimated) for international orientation.

BOOKS, PERSONAL EXPENSES, TRAVEL, AND OTHER EXPENSES

You should anticipate additional costs beyond the tuition, fees, room, and board charged by the College. For example, you will need money for books and supplies. Students typically spend \$300 to \$400 each term on books and supplies. You will also have personal expenses for items such as laundry, snacks, personal supplies, and other items. Students generally spend a minimum of \$20 per week for these items.

You will also incur expenses during your breaks. Students that stay on-campus during winter and spring breaks will not be charged for housing but will be responsible for their meals. In 2021–2022, winter break is from November 22, 2021, to January 2, 2022. Spring break is from March 14 to March 22, 2022. Summer break is from June through early September. If you stay at Knox through the summer, housing can be arranged at a modest charge. Some students are able to find campus employment to help cover expenses for housing and meals during these times. All travel costs are the responsibility of the student.

COST OF ATTENDANCE IN FUTURE YEARS

You should anticipate annual fee increases of 4–6%. Recipients of need-based grants can expect only minimal increases to awards each year to help cover a portion of the annual increases in costs. It is important to remember that you and your parents or sponsors are responsible for the remainder of these increases.

FINANCIAL AID AWARDS

If you are the recipient of Knox grant or scholarship awards, one-third of your award will be applied to your bill each term. For example, if you received \$15,000 in grant and scholarship awards, you would subtract \$5,000 from the charges to determine the payment you will owe the College. To illustrate:

Fall Term	Winter Term	Spring Term
\$20,799 Charges*	\$20,599 Charges	\$20,599 Charges
– 5,000 Grant/Scholarship	– 5,000 Grant/Scholarship	– 5,000 Grant/Scholarship
\$15,799 Amount Due	\$15,599 Amount Due	\$15,599 Amount Due

*Fall Term charges also include \$200 (estimated) for international orientation.

If you have been offered a campus employment award, you will have the opportunity to find a job at the beginning of the academic year. The maximum campus employment award is \$3,000, and students are paid at the rate of \$11 per hour (\$12 per hour beginning January 1, 2022). Earnings are dependent on the number of hours worked. Students are paid every two weeks by direct deposit to a U.S. bank account. Most students use their campus employment earnings to cover books and personal expenses.

ANTICIPATING THE COST OF ATTENDANCE

A college education is expensive, so we encourage students to establish a realistic, verified plan for how they will finance their studies. Students and their parents should evaluate their resources and make arrangements to meet college costs for their entire time at Knox, which is typically four years. You and your parents or sponsors should also plan for rising educational costs, possible devaluation of home currency, and foreign exchange limitations.